

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 04/30/2013

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 72,911.70

Total Operating Account 72,911.70

Reserve Account

Canterwood Step System Assoc Reserve Acct 68,778.61

Total Reserve Account 68,778.61

Current Assets

Deferred Charges-LOSS Feasibility Study 7,592.95

Total Current Assets 7,592.95

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 15,558.29

Accumulated Depreciation (4,440.30)

Total Fixed Asset 24,679.01

Other Receivable

A/R Bi-Monthly Charge 37,607.01

A/R Maintenance Expense Assessment 88.76

A/R Late Fees 3,060.98

A/R Transfer Fees 40.00

A/R Other 128.57

Total Other Receivable 40,925.32

Prepaid Assets

Prepaid Insurance 1,003.69

Total Prepaid Assets 1,003.69

Total Assets

215,891.28

Liabilities & Equity

Current Liability

Deposits - Hookup 1,500.00

Prepaid Assessments 1,569.22

Total Current Liability 3,069.22

Equity

Retained Earnings 211,780.67

Net Income 1,041.39

Total Equity 212,822.06

Total Liabilities & Equity

215,891.28

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2013 to 12/31/2013 11:59:00 PM

Operating

| | January | February | March | April | May | June | July | August | September | October | November | December | Total | Budget |
|--|------------------|------------------|------------------|-----------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------------|-------------------|
| INCOME | | | | | | | | | | | | | | |
| Assessment | | | | | | | | | | | | | | |
| 4016:Step Bi-Monthly Charge | 58,747.73 | 0.00 | 59,180.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 117,927.73 | 355,080.00 |
| 4025:Hook Up Fees | 1,500.00 | 0.00 | 0.00 | 1,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,000.00 | 1,500.00 |
| TOTAL Assessment | 60,247.73 | 0.00 | 59,180.00 | 1,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 120,927.73 | 356,580.00 |
| General | | | | | | | | | | | | | | |
| 4130:Late Fees | 750.00 | 225.00 | 704.17 | 425.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,104.17 | 6,000.00 |
| 4200:Interest-Operating | 5.07 | 3.26 | 6.64 | 5.06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20.03 | 65.00 |
| 4205:Interest-Reserve | 13.12 | 12.57 | 13.49 | 11.30 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50.48 | 485.00 |
| TOTAL General | 768.19 | 240.83 | 724.30 | 441.36 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,174.68 | 6,550.00 |
| TOTAL INCOME | 61,015.92 | 240.83 | 59,904.30 | 1,941.36 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 123,102.41 | 363,130.00 |
| EXPENSES | | | | | | | | | | | | | | |
| Administrative | | | | | | | | | | | | | | |
| 5005:Admin Expense | 205.00 | 205.00 | 747.24 | 205.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,362.24 | 2,460.00 |
| 5010:Mgmt/Agent Fees | 670.00 | 672.50 | 672.50 | 672.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,687.50 | 8,140.00 |
| 5015:Bank Charges | 0.00 | 10.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10.00 | 75.00 |
| 5030:Annual Corp. Registrat | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10.00 |
| 5080:Postage/Misc | 168.39 | 50.38 | 164.53 | 6.26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 389.56 | 1,500.00 |
| 5096:Website | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 150.00 |
| TOTAL Administrative | 1,043.39 | 937.88 | 1,584.27 | 883.76 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,449.30 | 12,335.00 |
| Depreciation | | | | | | | | | | | | | | |
| 5999:Depreciation Expense | 113.00 | 113.00 | 242.65 | 242.65 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 711.30 | 2,956.00 |
| TOTAL Depreciation | 113.00 | 113.00 | 242.65 | 242.65 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 711.30 | 2,956.00 |
| Insurance | | | | | | | | | | | | | | |
| 5300:Insurance-Liability | 85.09 | 85.09 | 85.09 | 85.09 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 340.36 | 1,065.00 |
| 5310:Insurance-D&O | 249.50 | 249.50 | 249.50 | 249.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 998.00 | 3,120.00 |
| TOTAL Insurance | 334.59 | 334.59 | 334.59 | 334.59 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,338.36 | 4,185.00 |
| Maintenance & Repairs | | | | | | | | | | | | | | |
| 6000:Maint/Repair-General | 2,140.03 | 12,859.51 | 1,951.20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 16,950.74 | 30,000.00 |
| TOTAL Maintenance & Repairs | 2,140.03 | 12,859.51 | 1,951.20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 16,950.74 | 30,000.00 |
| Management | | | | | | | | | | | | | | |
| 7040:Assoc Questionnaire F | (75.00) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (75.00) | 0.00 |
| TOTAL Management | (75.00) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (75.00) | 0.00 |

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2013 to 12/31/2013 11:59:00 PM

Operating

| | January | February | March | April | May | June | July | August | September | October | November | December | Total | Budget |
|-----------------------------------|------------------|--------------------|-------------------|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------------|-------------------|
| Other Expense | | | | | | | | | | | | | | |
| 5460:Collection Lgl Fee | 1,488.22 | (153.80) | (1,936.56) | 1,589.99 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 987.85 | (1,000.00) |
| TOTAL Other Expense | 1,488.22 | (153.80) | (1,936.56) | 1,589.99 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 987.85 | (1,000.00) |
| Professional Services | | | | | | | | | | | | | | |
| 5400:Tax Prep/Audit | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 800.00 |
| 5410:Legal Fees & Other | (42.65) | 76.90 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 34.25 | 1,000.00 |
| 5420:Consultant Services | 0.00 | 487.50 | 0.00 | 412.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 900.00 | 0.00 |
| TOTAL Professional Service | (42.65) | 564.40 | 0.00 | 412.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 934.25 | 1,800.00 |
| Taxes | | | | | | | | | | | | | | |
| 5215:Sales Tax Expense | 0.00 | 450.46 | 0.00 | 418.08 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 868.54 | 1,500.00 |
| TOTAL Taxes | 0.00 | 450.46 | 0.00 | 418.08 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 868.54 | 1,500.00 |
| Utilities | | | | | | | | | | | | | | |
| 5515:Utilities/Sewer | 47,485.82 | 0.00 | 48,326.40 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 95,812.22 | 300,000.00 |
| 5530:Electricity | 0.00 | 0.00 | 83.46 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 83.46 | 0.00 |
| TOTAL Utilities | 47,485.82 | 0.00 | 48,409.86 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 95,895.68 | 300,000.00 |
| TOTAL EXPENSES | 52,487.40 | 15,106.04 | 50,586.01 | 3,881.57 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 122,061.02 | 351,776.00 |
| Excess Revenue / Expense | 8,528.52 | (14,865.21) | 9,318.29 | (1,940.21) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,041.39 | 11,354.00 |